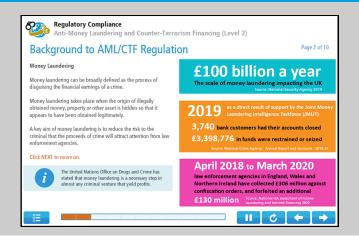
# ENGAGING, RELEVANT, COST EFFECTIVE TRAINING

## **Anti-Money Laundering and Counter-Terrorism Financing**





Our **Anti-Money Laundering and Counter-Terrorism Financing** online training course explains the purpose and scope of the UK anti-money laundering and counter-terrorist financing legislation, and the controls that must be put in place to prevent money laundering and terrorist financing.

Businesses in the regulated sector have a legal requirement to put in place systems and controls to prevent financial crime, money laundering and counter-terror financing. The regulated sector encompasses a huge variety of businesses including banks, investment firms, insurance firms, accountants, book-keepers, estate agents, law firms, company formation agents, casinos and auction platforms.

The training is suitable for anyone involved in handling or managing an organisation's finances.

The approximate duration of this training is 3 hours.

## **PURCHASING FOR YOUR ORGANISATION**

If you are buying for your organisation rather than for yourself, it is simple for you to add learners, assign training and print certificates. You will have a dashboard to monitor learner progress and attainment.

Our training licences **don't expire** and are only assigned to a learner the first time they launch the training. Substantial discounts are applied to bulk purchases and annual licences are also available.

The course has been certified by the CPD Certification Service.

The course assessment is generated from question banks so will change each time it is taken. A certificate, with **CPD** logo, is available for download on successful completion of the assessment.

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# **ENGAGING, RELEVANT, COST EFFECTIVE TRAINING**

# **Anti-Money Laundering and Counter-Terrorism Financing**

## **BACKGROUND**

- What is meant by the terms money laundering and terrorist financing
- The consequences of money laundering and terrorist financing
- The global nature of money laundering and terrorist financing
- The role of the Financial Action Task Force on Money Laundering (FATF)

## THE MONEY LAUNDERING PROCESS

- The placement stage of money laundering
- The layering stage of money laundering
- The integration stage of money laundering

#### LEGISLATION

- The Proceeds of Crime Act 2002 (POCA)
- The five offences under the POCA and the penalties for failing to comply with the legislation
- The Terrorism Act 2000
- The Money Laundering, Terrorist Financing and Transfer of Funds 2017 Act
- The relationship between UK legislation, EU Directives and FATF

### REGULATIONS

- The role of the supervisory authorities
- The principal supervisory authorities in the UK
- The role of the Financial Conduct Authority (FCA)
- The professional bodies regulated by the FCA
- The supervisory role of HMRC
- The professional bodies regulated by the HMRC
- The regulation of 'high value dealers', money brokers and insurers
- The UK sanctions regime
- Sanctions and Anti-Money Laundering Act (SAMLA)

### **COMPLIANCE**

- The duties and responsibilities of the Money Laundering Compliance Principal (MLCP)
- The duties and responsibilities of the Money Laundering Reporting Officer (MLRO)
- The need for employee screening
- The requirement and purpose of internal audits
- The training that must be provided for employees
- The skill set of the MLCP and MLRO
- The need for supervisory authority approval of individuals in the MLCP and MLRO roles

## **RISK-BASED APPROACH**

- What is meant by a 'risk-based approach' to AML/CTF compliance
- The purpose of an AML risk assessment
- The need to tailor the risk assessment to the organisation
- Examples of risk factors in some key regulated sectors
- How a 'risk score' is obtained to indicate the level of risk
- The need to document the outcome of the risk assessment
- When the risk assessment should be done or updated

## **CUSTOMER DUE DILIGENCE**

- What is meant by the terms Customer Due Diligence and Know your Customer
- The action to take if you doubt a customer's identity
- How a person's identity can be verified
- When you need to apply customer due diligence measures
- The need to identify beneficial owners
- The due diligence checks for regulated and unregulated corporate bodies
- The duty to cooperate placed on customers
- Customer due diligence for occasional transactions

## **ENHANCED DUE DILIGENCE**

- What is meant by the term 'enhanced due diligence'
- How to verify ID when a customer is not physically present
- What is meant by the term Politically Exposed Person (PEP)
- Who is considered to be a PEP
- Enhanced due diligence checks for transactions involving high risk countries
- Enhanced due diligence for money service businesses

## AML COMPLIANCE PROGRAMME

- The role of the MLCP and MLRO
- AML risk assessments

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